

Appendix A – Treasury Portfolio

The following table shows the treasury investments by counterparty as at the beginning of the current financial year and as at the end of Quarter 3.

South Yorkshire Pensions Authority Treasury Portfolio	Actual		Current	
	01/04/2024		31/12/2024	
	£m	%	£m	%
Treasury Investments by Counterparty				
Banks	60	47%	71	61%
Local Authorities	0	0%	0	0%
Money Market Funds	69	53%	46	39%
Total Treasury Investments	129	100%	117	100%

The following table analyses the treasury investments held as at the end of quarter 3, by the period to maturity at investment, and shows the average interest rate achieved; the improvement seen in the average interest rate can be attributed to the changing external environment.

Treasury Portfolio Treasury Investments by Maturity As at 31/12/2024	Average Interest Rate	Banks	LA	MMF	Total	Allocation
Immediate - Bank Account	2.15%	17	0	0	17	14%
Immediate - MMF	5.26%	0	0	46	46	39%
1 to 3 Months	4.62%	29	0	0	29	25%
3 to 6 Months	4.86%	8	0	0	8	7%
6 to 9 Months	4.91%	7	0	0	7	6%
9 to 12 Months	5.00%	10	0	0	10	9%
Total	4.47%*	71	0	46	117	100%
<i>* Note - no weighting for funds invested.</i>						